



Prime Minister Datuk Seri Najib Tun Razak presenting a mock key to Residensi Pandanmas buyer Renee Young, 33, while Aset Kayamas Sdn Bhd chairman Tan Sri Chai Kin Kong (second from left) looks on. — Photos: M. AZHAR ARIF/The Star



Among the Residensi Pandanmas owners who received the keys to their units (from left) Mohammad Noor Bahari, Ahmad Affandi Idrus, Renee Young, Gouriswary Arumugam, Mardhiyah Mustapa and Phang Jiun Jiann.

700 get early delivery of Rumawip units

Buyers of affordable apartments in Kg Pandan thankful for opportunity

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THE 700 buyers of the Residensi Pandanmas apartment, an affordable housing project in the heart of the city, are a lucky lot.

They received the keys to their new homes on Tuesday, nine months ahead of schedule.

This follows the early completion of the project by Syarikat Faber Vista Sdn Bhd, a subsidiary of property developer Aset Kayamas Sdn Bhd.

The project is part of the Federal Territories Housing Scheme (Rumawip), a strategic partnership between Kuala Lumpur City Hall (DBKL) and private developers to build a targeted 80,000 affordable homes for middle-income earners in the city by 2020.

Aset Kayamas is also building the second phase of Residensi Pandanmas.

To be known as Residensi Pandanmas 2, the second phase will have 1,920 units located next to the first phase.

“Quality and the speed of completion are the measurements of value, and these are what our company holds very dear,” said Aset Kayamas chairman Tan Sri Chai Kin Kong.

The company was founded in 2011 and is today one of the biggest developers contracted to build Rumawip as well as the 1Malaysia civil servants housing project (PPA1M) in the Klang Valley.

Chai’s son Michael, who is the company’s executive director, said that Aset Kayamas would be building 10,147 affordable homes in addition to the 4,000 or so units under the free market category.

Other Rumawip projects which

Aset Kayamas is constructing include Residensi Sentulmas, Residensi Puchongmas, Residensi Kepongmas and Residensi Gurneymas.

Meanwhile, the company’s free market projects include Parkhill Residence (Bukit Jalil), The Haute (in Gurney, KL), The Henge (Kepong), The Holmes (Bandar Tun Razak), and The Havre (Bukit Jalil).

“All of our finished projects have been completed ahead of schedule so far,” said Michael.

He explained as a Rumawip project, Residensi Pandanmas is geared towards first-time home-buyers.

“The buyers cannot rent or sell for 10 years from the date of signing their sale and purchase agreement.”

The 700 three-bedroom units are between 850sq ft and 900sq ft in size and were sold for RM280,000 and RM300,000 respectively.

Several of the buyers said they were fortunate to have been chosen among the many applicants.

“This project is sold below market price to help people like me, and I’m thankful for it,” said Phang Jiun Jiann, 30, a bank employee.

Mohammad Noor Bahari, 32, said that he first heard about the Rumawip project after browsing on the Internet.

“I work for an oil and gas firm in KLCC, so I’m very fortunate to be able to buy such an affordable home just minutes away from my office,” said Mohammad Noor.

Trading company employee Renee Young, 33, said Residensi Pandanmas was a value buy.

“I have long been looking to buy an apartment in the city that I can afford, so projects such as this are really welcome,” she said.



The Residensi Pandanmas apartments in Kampung Pandan, Kuala Lumpur.



(Below) Micheal Chai welcoming the new apartment owners during the hand-over ceremony.



Buyers and their families checking out one of the Residensi Pandanmas units.